FINANCIAL AND COMMERCIAL.

The Foreign Market Still Steady.

GENERAL STAGNATION ON 'CHAPGE

Money Easy at 5 and 7 Per Cent.

GOLD STRONG.

Are Secret Influences at Work P

Diverse Opinions Concerning the Future of Specie.

Secretary Richardson's Method of Reaching a Specie Paying Basis.

STOCKS STEADY AND INACTIVE.

THURSDAY, May 22-6 P. M. On 'Change to-day cotton on the spot was quiet but steady, while futures, under a moderately fair demand, showed &c. per lb. improvement. Flour was steady. Wheat was rather easier, and corn

THE FOREIGN MARKET. The London market, now that our own is so in-sufferably dull, is watched with more than usual interest, since upon one or the other of its quotations may possibly depend a leading feature of the day's operations. At the present time it is active and steady, consols being quoted at 93%; 1867's at 81%, ten-forties at 88%, and the new fives, 89%. Erie was apparently in good demand, opening at 48%, and advancing in the afternoon to 49%, thus giving tone to the stock on this side, as will be observed elsewhere. The rate of discount of the Bank of England is unchanged, but during the past week the buillon has decreased £444,000. The discount for bills in open market was % per cent below the bank rate and likewise lower than it was several days ago, indicating easier money in the open London market. £70,000 went into the bank on balance account during the

There is nothing to record concerning the condi-tion of this market beyond what has been daily stated for nearly a week past. Currency is still seeking employment, and finds customers with prime commercial paper at 7 a 9 per cent discount. It was perhaps a trifle stronger on demand loans to-day, and ranged from 5 to 7 per cent, with the bulk of the business done at the intermediate figure. Foreign exchange continued dull and was nominally unchanged, but the drawers allowed a more liberal brokerage. The market remains easy, though participating in the general stagnation which seems at the present moment to afflict

every department on 'Change.

A special despatch from Washington states that the members of the Syndicate to-day waited on Secretary Richardson and notified him that the Syndicate will be fully prepared to meet their obligations on the 1st of June. It has not yet been decided when the second call will be made. The business of the Sub-Treasury was as follows:-

Washington were:-
 Coin
 74,670,000

 Certificates
 26,900,000

 Outstanding legal tenders
 353,368,000

est \$230,000, making the aggregate thus far paid \$9,087,000. GOLD STRONG-1171/4 A 118.

The gold market was not distinguished by any special feature outside of a small advance, the prices lingering around the figures that have prevailed for the last three days. In fact, the impression appears to have got out that some secret infuence is at work for the creation of a "corner;" that some mythical personage is laying up a store, which he can already count by the fifteen and twenty millions, and at the proper moment to him will "cry havoc and let slip the dogs of war." Kence, notwithstanding the transactions that are recorded, there is an unquestionable manifestation of caution in the market and an evident unwill-

tagness to WADE FAR FROM SHORE. The opinions held with reference to gold are directly antagonistic. The party who insist that the present price must yield to the healthy influ-ences prevailing at home and abroad, as shown in the more recent equality between our exports and Imports, in the condition of our banking institutions, in the strength of our American securities and in the enhanced value of money itself, are met by another party likewise confident in the belief, arst, that gold is now at a standard which practically preserves the balance of financial power it affords backbone to the exporter of domestic produce; secondly, because, were it to be had at a much lower price, the temptation to ex-

port builion would produce A CRISIS that would result only in serious financial disturbance, if not disaster. The latter opinion would seem to be borne out by the active demand for gold at the government sale to-day, when, although but \$1,500,000 was advertised to be disposed of, twenty bids were put in for sums aggregating \$6,275,000, at prices ranging from 117.01 to 117.77, \$2,500,000 of this amount being bid for at the rate of 117.75. In this connection it appears that Secof the gold market quite distinct from those of his predecessor, Secretary Boutwell, since it is apparent that his mind is fixed upon the really practical method of reaching a specie paying basis. In other words, he is allowing monetary, industrial and mercantile interests alone to exert their normal force in solving the great problem in which Chase blundered,

M'CULLOCH BUNGLED and Bontwell measurably failed. During the four years of Boutwell's administration his chief plan of reaching specie payments seemed to be the simple sale of the excess of coin in his plethoric treasury. His lack of success is observable in the fact that the gold market at last quietly absorbed nearly all of this surplus, leaving the Treasury today with barely five millions of specie it can call its own and the price of gold 5 per cent higher than it was six months ago. It is a healthy symptom when the present Minister of Pinance comes down from the lotty pedestal of the purely political economist, throws mere theory to the winds, and, clasping hands with the actual, living facts of th day, adapts himself to the demands of trade, and so seeks results that must be the logical conclusion

of practical experience.

The fluctuations of the gold market to-day are

Hustrated by the following	ng table of quotations:
10 A. M 11716	1 P. M 11736
0:10 A. M 11796	1:30 P. M 11776
10:35 A. M 11734	2 P. M 11776
1 A. M 11756	2:80 P. M 117%
1:30 A. M 11716	3 P. M 118
2 M 117%	3:15 P. M 118
2:15 P. M 117%	4 P. M 117% a 117%

The following were the transactions of the Gold | 200 Gold balances 1,774, Currency balances 2,337, The carrying rates of gold were 3, 4, 5, 5%, 6 a 7 per cent. The steamer Helsatia, which sailed Europe to-day, took out \$110,000 in silver bars.

RAILBOAD BONDS.

Railroad bonds were steady and in better dema
The Union Pacific Land Grants were heavy in lower, while a smart decline took place in Bost Hartford and Eric firsts, which, after sales at 3 were offered as low as 31%. The following w

SOUTHERN SECURITIES were dull and unchanged. The market was no nal, and prices closed as follows:-Tennessee, coupon, 81% a 81%; do., new, 81% a 81%; Virgin ex coupon, 43 a 45; do. sixes, consolidated bons 53% a 53%; do. sixes, deferred scrip, 11% a 12 Georgia sixes, 79 a 81; do. sevens, 91 a 93; Nor Carolina, ex coupon, 28½ a 30; do., funding, 18 18 a 20; do., funding, 1868, 17 a 20; do., new, 1 17; do., special tax, 13 a 14; Missouri sixes, 94 siana sixes, 40 a 46; South Carolina sixes, 25 a 3 do. new, January and July, 14 a 16; do. new, Ap and October, 20 a 25; Arkansas sixes, fund

GOVERNMENT BONDS. In government bonds the market was firm at the demand from London strong. United Stat sixes, 1881, coupon, were quoted at 122% a 122, and 1867's at 118% a 118%. In fact, there was trifle of improvement along the entire line. The flowing will show the quotations of the day:—Unit States currency sixes, 115% a 116%; do. sixes, 18 registered, 118¼ a 118¼; do. do. do., coupon, 122½ 122½; do. five-twenties, registered, May and Noven ber, 118% a 116%; do. do., 1802, coupon, do., 116% a 116%; do. do., 1884, do., do., 116% a 116%; do. do., 1865, do., do., 118 a 118%; do. do., 1867, registered, January and July, 118% a 118%; do. do., 1807, Fegistered, January and July, 118% a 118%; do. do. ₱ 1865, coupon, do., 118% a 119; do. do., 1867, do., do., 121% a 121%; do. do., 1868, do., do., 119% a 119%; do. ten-forties, registered, 112% a 112%; do., do., coupon, 114% a 114%; do. fives of 1881, registered, 114% a 115; do. do. do., coupon, 114% a 115.

The chief features of the day were Erie and Pacific Mail, both keeping side by side in the extent of their improvement, which was about 11/2 per cent. The former opened at 63, in sympathy with the London market, and steadily advanced to 64%, closing at a reaction of % lower. Pacific Mail at which it closed. Harlem at 131, New York Central at 100%, St. Paul at 55%, C., C. and I. C. at 31% and Union Pacific at 31 were the leading instance of the day's improvement. The market, however, may be described in general terms as dull and, with the exceptions above named, steady. Brokers' offices partook of the prevailing lethargy, and the occupants gossipped idly over the anomalous situ-ation, waiting, like so many sea-becalmed crafts, for the first symptoms of a breeze. And none seems likely to disturb the immediate serenity of the hour. The New Jersey Southern Railroad Company have notified the Stock Exchange that within thirty days they will issue 10,000 shares for the purpose of buying boats, docks, &c.

ANNOUNCEMENTS, COUPONS, &C.
The following additional announcements appear in our advertising columns:-

The Directors of the Northern Pacific Railway Company announce through their bankers, Jay Cooke & Co., that their seven-thirty mortgage loan will be limited to an issue of \$30,000,000, and that no issue of bonds beyond the said \$30,000,000 shall present loan will be closed and withdrawn upon the negotiation of the complement of the above

The coupons of the fifth mortgage bonds of the Erie Railway, due June I, will be paid by Duncan,

The coupons of the Long Dock Bonds, falling due June 1, will be paid by the Erie Railway Company, corner of Eighth avenue and Twenty-third street HIGHEST AND LOWEST PRICES.

The following table shows the highest and lowest prices of the principal stocks during the day:—

	Highest.	Lowest.
New York Central	100%	10034
Erie	64%	63
Lake Shore	91	9034
Wabash		6836
Northwestern	No tran	sactions.
Northwestern preferred	85	85
Rock Island		107%
St. Paul	55%	5434
St. Paul preferred	7234	7236
Ohio and Mississippi	42%	41%
Union Pacific	31	30%
C., C. aud I. C	3114	30
Western Union Telegraph	86	85%
Pacific Mall		4436
In Philadelphia Pennsylvania	was stead	at 108%,

and Reading at 116.	
SALES AT THE NEW Y	ORK STOCK EXCHANGE.
Thursday.	May 22-10:15 A. M.
	A. MBefore Call.
and the second s	The state of the s
200 do 4436	400 doe 901 29 do 901
400 do	100 do
300 do	100 C, C & I C RR 30%
1000 shs Pac M S8 Co. 45 200 do. 44% 400 do. 34 440 do. 34 440 do. 34 441 200 do. 53 442 200 do. 443 200 do. 443	100 do 3012
GIO do	100 do. 304 100 Un Pac RR. 307 200 do. 334 100 do. 6 304
900 West Un Tel	100 Un Pac. RR. 99°, 200 06° 508, 100 66° 080, 100 66° 080, 100 Chic & R I I RR. 83 100 Chic & R I I RR. 83 100 Chic & R I I RR. 83 100 Chic & R I I RR. 108 100 1
1930 do	500 do 30%
500 do	100 Chic & R I RR 83 108%
200 Harlem RR. 1291	190 do
100 T. W & W RR 6812	200 40 108
200 do 63%	1200 do 10734
100 do	200 do
100 Mil A St P RR	100 Ohio & Miss RRc 42
100 GO. 54% 200 B. HAEER 236	600 do 41%
300 L S & M S BR 83 90)	100 do
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2000 Alb & Sus 2d m 975 2000 Lake Shore conr 929	200 do
2000 Alb & Sus 2d m 973 2000 Lake Shore con r 203 300s Un Pac Ist m 868 10000 do 869 10000 do 869	200 do
10000 do 869	8.0 do 9.12
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2000 do	1000 do 1002
	200 Erie RR b c 63%
1000 B, C R & M Ist. b3 89	2000 do 6337
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1000 M& St P. Io div. 84	200 do
2900 W Un Tel 7's 96	600 do 64%
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90 Central Nat B'k 95 15 Ger Amer Bank 53 100 15 Shoe & L'r Bank 150 6 Park Bank 150 8 Continental Bank 815	100 do
6 Park Bank 150	200) do 50%
12 Am Ex Bank 109	100 do
500 do	6 N J Cen RR 104
500 do	200 Del, L & W RR 10314

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COMMERCIAL REPORT.

Cotton Quiet; Receipts at the Ports, 3,567 Bales-Flour Steady-Wheat Easier-Corn and Oats Unchanged-Pork Lower-Lard Easy-Groceries Quiet-Petroleum Steadier-Spirits Turpentine Active and Firmer-Rosin Steady-

The trade movement was slow to-day and trans-actions were of a limited character, save in a lew exceptional cases. Cotton was still quiet, but without essential change on 'Change. Flour was quiet but unchanged Whoat was irregular and lower, the market closing dull at the decline, and with freer offerings a further decline would have been inevitable. The export demand was moderate and pids for future delivery were on a lower basis. Corn was without decided change, the demand being moderate both for export and the home trade. Oats were firm, especially for prime white. The movement in provisions was slow and the market still tended in favor of the buyer. Lard was more steady, Freights were still firm under a good demand for room, particularly for grain, and rates still tended up. Groceries remained quiet, but full former prices were current. Petroleum was quiet, but finil former ket presented rather a firmer appearance. Naval stores were in better demand, and for spirits turpentine the market was firmer. Whiskey was quiet out firmer.

Export. 381 Consumption. 598 Speculation. 125	13 17	434 911 142
Total	to arriv	e. For
as follows:—Sales last evening after thre 1,400 at 18%c., 100 at 18 11-16c.; July, at 18 13-16c., 100 at 18%c.; August, 400 at	o'clock. 200 at 183 18 11-16c.	June, (c., 00)
18 23-32c.; September, 200 at 17%c.; 17 9-16c.; November, 100 at 17%c.; Decem Total, 3,600 bales. Exchanged—3-32c. pt	October, ber, 100 a dd to exc	500 at t 17%c. change
600 at 1834c., 100 at 18 21-32c.; June, 1,400 at 18 25-32c., 300 at 1834c.; July, 20 at 18 13-16 200 at 18 27-32c., 1,500	t 18 11-16c. e., 1,100 at at 1874c	, 500 at
18 15-16c., 100 at 18 29-32c., 500 at 18%c., 18%c., 500 at 18 23-32c., 1,500 at 18%c., 400 at 18 13-16c., 300 at 18 27-32c., 300 at 18	August, at 18 25-3 13-16c.; 8	1,500 at 2c., 300 eptem
Included in the above are 170 bales future delivery (basis low middling) the as follows:—Sales last evening after thre 1,400 at 184c., 100 at 185 et 11. lise; July, at 1813-16c., 100 at 187c.; August, 400 at 1826c., 100 at 187c.; August, 400 at 1826c., 100 at 187c.; August, 400 at 1826c., 100 at 187c.; Jucen Total, 3,600 bales. Exchanged—5-32c. p. 1,000 June for August. Sales to-day up 600 at 183c., 100 at 181 25-32c., June, 1,600 at 182 25-32c., 300 at 189c., 100 at 181 25-32c., June, 1,600 at 18 25-32c., 500 at 182 32c., 1500 at 183c., 400 at 181 181 180c., 300 at 182 32c., 1500 at 183c., 400 at 181 181 180c., 300 at 183c., 400 at 183c., 300 at 183c.	er, 400 at ic. Total, receipts	17.600 at the
ports were as follows:—Gaiveston, Urieans, 221; Mobile, 31; Savannah ton, 328; Winnington, 21; Norfolk, 315; Beston, 3. Total, 3.66; bales. This day bales. This day last year, 1.825 bales. B foreign ports clesed as follows:—To Haw sall, Ie., compressed; Hamburg, by a pressed; Bremen, by steam, Ie.; Liver 3/d. a.7.Md.; sall, 56d. a.3/d. We quote Uplands, Alacoma, 3. Ordinary	624; C New You last week	harles- rk, 592; k, 6,532
bales. This day last year, 1,826 bales. E foreign ports closed as follows:—To Have sall, ic., compressed: Hamburg, by a	ates on core, by stea eam, %d	m, le.;
3/d. a 7-16d.; sail, 5-16d. a 3/d. We quote Uplanda, Alaiang. S Ordinary	Orleans.	fexas.
Ordinary 114 144 Good ordinary 154 165 Strict good ordinary 175 175 Low middling 184 184 Middling 199 199 Good middling 214 215	16% 170 18%	14% 16% 17% 18%
Good middling	1912 2112 tore, run	ning in
Flour AND GRAIN.—Beccipts—Flour is	789 661.	wheat,
market ruled dull, but with small offeri no lower. The sales since our last inc	o do. The ngs price lude abou	e flour
tions. Corn meal was quiet and unchar quiet, but prices were steady at the app follows:—10 ibs sharps, \$25 a \$25: 100 c	subjoined nged. Fe ended figu	ed was ures, as
bbis. at prices within the range of the tions. Corn meal was quite and unchar quiet, but prices were steady at the app follows:—100 bs sharps, \$25 a \$25: 100 d dlings, \$24 a \$25; \$0 do, or No. 2 middling or No. 1 feed, \$20 a \$21; \$6 do., or med do., or No. 2 feed, \$20 per tou; rye fee ground feed, \$24 a \$25; cobb meal, \$22 a \$205;	s, \$22 a 23 um feed. d, \$22 pe	; 60 do. \$20; 40 er ton;
ground feed, \$24 a \$25; cobb meal, \$22 a quote =- No. 2 State Superfine State. Extra State.	\$23 per to	
Superfine Western	5 OK	6 60
Extra Western. Extra Minnesota. Round hoop Ohio, shipping brands Round hoop Ohio, trade brands	7 00 7 25	a 7 25
Round noop Onto, trade orands	1 00	a 8 50

month. Later, sales were reported in New York of 1,500 boils of refined contract for May, at 19½c; 1,000 for early June, at 19½c, and 1,000 bbls for last haif of August, at 20½c.

Provisions.—Receipts—Pork, 1,846 bbls; beef, 82 packages; cut meats, 1,547 do.; lard, 469 bbls and tierces. The market for mess pork was decidedly more active today, but at a marked decline in prices. Sales were reported of—250 bbls. for June at \$16 62½; 500 bbls. for do. at \$16 70; 500 bbls. for June at \$16 62½; 500 bbls. for do. at \$16 70; 500 bbls. for June at \$16 70; 500 bbls. for do. at \$16 70; 500 bbls. for July at \$16 90; and 1,250 bbls. were reported soid at \$17 cash, and 100 bbls. jobbed at the same price. Bacon continued dull and entirely nominal. We have only to note sales of 10 boxes of city long clear at 9½c. Bacon continued dull and entirely nominal. We have only to note sales of 10 boxes of city long clear at 9½c. Bacon entired within the range of \$10 a \$11 for new plain mess bbls.; \$21 a \$12 for do. prime mess therefore the sales in lots toot up about 250 packages, at prices within the range of \$10 a \$11 for new bbls.; \$20 a \$22 for do. prime mess thereos; and \$23 a \$25 for do India mess tierces. Beef hams continued dull. Small lots sold within the range of \$45 a \$33 for Southern or Texas. Cut meats—The market continued quiet, with prices a little irregular. We have only to note sales of 00 smoked hams at 15½c, a 14c.; 40 terces of pickled do. 14½ bbs. average, at 12c.; 15,000 bs. of pickled beliets, at 10% at 11 lbs. average, at 8½c. a 7½c. Lard—The market for Western was dull, but prices were not essentially changed. Sales 100 tierces of prime at 9c., cash; 500 tierces, sellers the month, at 9½c.; 2½c. bid for June, which was held at 9 5-16c. a 9½c.; 2½c. bid for June, which was held at 9 5-16c. a 9½c.; 2½c. bid for June, which was held at 9 5-16c. a 9½c.; 250 tierces of Carolinear of the market for raw continued quiet, but prices remained without change. The sales sum up about 70 tierces of Carolinear 17½c. a 15½c.

DOMESTIC MARKETS.

Galveston, May 22, 1873, Cotton firmer; good ordinary, 14c. Net receipts, 452 bales. Sales, 450. Stock, 61,044.

baies. Saies, 400. Stock, 41,044.

Cotton in good demand; ordinary, 12½c.; good ordinary, 15½c.; low middlings, 17c.; middlings, 18½c. a 18½c. Net receipts, 921 baies; gross, 972. Exports to the Continent, 1,382. Saies, 2,000. Last evening, 6,000. Stock, III,886. Mosile, May 22, 1873, low middlings, 15½0, a 16½0;; middlings, 15½0, a 16½0; middlings, 17½0. Net receipt, 51 bales. Exports coastwise, 251. Sales, 1,000.

Savannan, May 22, 1873.
Cotton firm; middlings, 184c. Net receipts, 624 bales.
Exports, to the Continent, 3,060. Sales, 512. Stock, 27,000. Spirits of turpentine quiet at 4tc. Rosin steady at \$2.40 for strained; \$3.75 for extra pass. Crude turpentine quiet at \$2.50 for hard, \$3.30 for yellow dip and virgin. Tar steady at \$2.75.

Plour steady. Wheat weak for spot, firm for intures, sales of No. 1 white Wabash at \$2; No. 2 do., \$4; 90; No. 3, 40, 178; extra white Michigan, \$1 90; amber Michigan, spot, \$1 994; seller June, \$1 794; seller July, \$1 67; No. 1 red, \$1 76; No. 3 red, \$1 60; Oorn a shade better at \$46; for high mixed; buyers May, \$65c, low mixed, \$55c; white, \$25c, Outs.—No. 1 quiet at \$5c; No. 2, seller June, \$6c, Freights firm and unchanged. Reccipts—1,000 bibls, flour, 7,000 bushess wheat, 16,00 do. corn and 1,000 do. outs. \$61pmunte—2,600 bushess wheat and \$9,00 do. corn.

car lots, at \$1 67 a \$1 68; 1,200 do. white Canada, \$2 05; 80) do. do. on private terms, but supposed to be at a lower price. Corn quiet; sales of \$5 cars Western at \$7c. a \$5c. kye and peas quiet. Corn meal, \$1 25 for boiled, \$1 20 for unholited per cwt. Milf feed dull; shorts, \$10 a \$20; middlings, \$20 a \$21 per ton. Canal recipts—Wheat, \$3c.; peas, \$c.; corn and rye, 75c. to New York; lumber, \$3 75 to the Hudson. Railroad reights—Flour, to Philadelphia and Boston, 60c.; to New York, 50c.; to Albany, Troy and Schenectady, 42c. celpts by lake—33, 700 busiels wheat, \$62,000 feet, rumber. Shipments by canal—4,900 bushels wheat, \$62,000 feet, rumber.

ber. Shipment by canal—4,300 bushels wheat, 62,000 feet 2 1000 corn, 928,000 feet of lumber.

Flour quiet and upsh-auxed. Wheat quiet, weak and lower; No. 1 No-ruis fregular at \$1 35 a \$1.37, according to location; No. 2 do. \$1 30 a \$1.30]; cash, \$127, a \$1.77; seller June; No. 3 oping \$1 20 a \$1.203; rejected, \$1.01. Corn steady at \$39.5c. a 35.5c. for No. 2 mixed, spot; 39.5c. a 35.5c. for No. 2 mixed, spot; 39.5c. a 35.5c. seller July; 46 a 44.5c. seller July; Rys dull and nominal. Barley dull and nominal. Fork in tair demand and lower; 30c. a 35.5c. for No. 2 seller June; 1000 at \$15.5c. seller July; Rys dull and nominal. Barley dull and nominal. Fork in tair demand and lower, closing with most of the decline recovered; cash nominally, at \$15.25 seller June; closed at \$15.25 a \$15.75; closing at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; \$25.75 a \$28 seller June; closed at \$15.25 a \$15.75; belong at \$15.75; seller June; \$25.75 a \$25.50; belong at \$25.75; b

EUROPRAN MARKETS.

LONDON MOREY MARKET.—LONDON, May 22—5 P. M.—
Consols closed at 93% for money and 93% for the account.
American sugrities closed—United States bonds of 186
old, 1867, 94%; teh-forties, 83%; new flives, 89%
Eversances Corrow Market.—Luversoot, May 22—7
M.—Cotton closed at 85% for middling uplands; (2. a)
M.—Cotton closed at 85% for middling uplands; (2. a)
M.—Cotton closed at 85% for middling uplands; (3. a)
M.—Cotton closed at 85% for middling uplands; (4. a)
M.—Cotton closed at 85% for county of the sales \$300 bales were admitted to the dation.
My Obsies, including 3,000 for export and successful of the sales \$300 bales were american. Sale tole of the sales \$300 bales were american. Sale tole of the sales after the regular closing yesterday, 000 bales, making a total for the day of 14.00 bales, 18 of cotton shipped from New Orieans, deliver in Sales of cotton shipped from New Orieans, deliver in Sales after the regular closing yesterday, 000 bales, making a total for the day of 14.00 bales, 18 of 19 cotton shipped from New Orieans, deliver in Sales and continued and July, at 94. Sales of cotton shipped from New Orieans, deliver in Sales and or Charleston, deliverable in June and 4,004. May 22—
Liverpoot Brandsturs Market 3. Market 5. May 1. M LIVERPOOL PROVISIONS MARKE IVERPOOL, May 22-5 P. M.—Lard, 39s. 6d. Cheese, 6d. Beef, 87s. 6d. Pork. 65s. Pork, 66a

Liverpool Produce Marrer, Percot, May 22—
Evening,—Spirits turpentine, 38-nox, May 22—EvenLondon Produce Marrer,—19a, per cwt.

19a,—Spirits turpentine, 33s. 64

PINANAL. A RETIRED MERCHA-ase good second mortgages at a liberal discount (ebrokers, Address, with full particulars, MERCHA-20

A UGUST BELMONTH I Nassan street,
Bankers, & available in all parts of the
world, through the BE ROTHSCHILD

pals only, room 10, 7 READY, NO DELAY, FOR GOOD SEC-A? Fynic pairs only apply immediately to J. R. no brotteln, 183 Broadway,

itions, adopted by the Board of Directors on the 13th of May—
whereas the Northern Pacific Railroad Company has built and has in operation over five hundred miles of its live of the Northern Pacific Railroad Company has built and has in operation over five hundred miles of its live of the Northern and way and through traffic is attended a large and growing way and through traffic completed; and
whereas the Company has carned title to about ten million acres of its land grant, and placed a large part of this in market, and the same is being rapidly settled by immigration, foreign and domestic, and sales thereof have been made at an average price of nearly \$5 per acre, to such an extent that a sinking fund has resulted, out of which the redemption and cancellation of the Company's bonds have been begun; and
Whereas it is believed that on these results the credit of the Company is one setablished as to render inexpedient the payment of so high a rate of interest as 7.3-10 per cent of the company and the loan of the Company, under its present issue, of the south of the company, under its present issue, and the loan of the Company, under its present issue, and the loan of the Company, under its present issue, and the loan of the Company, under its present issue, and the loan of the Company, under its present issue, and the loan of the Company, beyond the said \$3.00.000, shill bear a higher rate of interest than six per cent per annum.

Resolved, That the Finance Committee he directed to

The President of the Company, in forwarding these resolutions to the fiscal agents, writes the following letter:—

NORTHERN PACIFIC RAILHOAD COMPANY, PRESIDENT'S OFFICE, 23 FIFTH AVENUE, NEW YORK, MAY 15, 1873.

GENTLEMEN—I have the pleasure of enclosing to you a copy of a resolution passed unanimously by the Soard of Directors of the Northern Pacific Railroad Company on the 18th of May instant.

This preamble and resolve are in entire harmony with my own views and wishes, and agree in spirit and policy with the letter which I addressed to you on the 18th day of December last.

The completion of our road to the Missouri River, and our control of the trade of Manitoba and Montana—the beauty and productivene s of the Red River Valley and the valleys of Dakota—the value of the large government trade to the Upper Missouri, for the carriaving the owner of the control of the state government trade to the Upper Missouri, for the carriaving the owner of the control of the state government trade to the very best character, destined to our land grant, and the steady movement of settlers from various parts of the Union to the country tributary to the road, all this should, in my independ, justify us in elevating the standard of our credit.

I trust that when the limit of the present loan is eached the Commany will find itself able to pecolaints.

G. W. CASS,
President.
The remainder of the Seven-thirty Loan is now being disposed of, and offers to investors the advantage of Limited Amount,
Profitable Rate of Interest,
Satisfactory Security.
As the bonds of this Issue are made receivable in payment for the Company's land at 1.10, they will be in constant and increasing demand for this purpose after the loan is closed—a fact which much enhances their value and attractiveness as an investment.
Other securities are received in exchange at market rates.

JAY COOKE & CO.

A. JAY COOKE & CO. Wall street, No. 20 Wall street, New York. Exchange London, Paris, Berlin, Frankfort, Bremen, Vienna.

JAY COOKE, MCCULLOCH & CO., 41 Lombard street, London Cable Transfers upon Vienna direct. A.—A.—GOLD AND STOCK PRIVILEGES.—IMporters and other dealers in forcign goods may
protect themselves against sudden fluctuations in gold
and exchange by purchasing gold options at a premium
of quarter to half per cent.
WILLIAM WARD, 22 Broad street.

Business Paper and Miscellaneous Securities bought and sold.

JOHN B. MURRAY, 98 Broadway. FOR SALE-FIRST MORTGAGE, \$5,500; PROPERTY sold \$14,500. Call in oil store, 105 John street.

LOANS ON LIFE INSURANCE POLICIES AND other scenritics, in large and small amounts, at 85 Liberty street, up stairs. MONEY WANTED ON MORTGAGE.—THE ADVER-improved Broadway property of double the value as security. Address G. C., box SiT Post office. NOTICE.—THE COUPONS OF THE FIFTH MORTgage Bonds New York and Eric Rairoad failing due
June 1, 1873, will be paid on and after May 31 next, at
the effices of Messrs. Duncan, Sherman & Co., 11 Nassan
street.

W. P. SHEARMAN, Treasurer.

NOTICE THE COUPONS OF THE LONG DOCK Company's Mortrage Bonds falling due June 1, 1873, will be paid on and after May 31 next, at the treasury of the Eric Railway Company, corner of Righth avenue and Twenty-third street. W. P. SHEARMAN, Treasurer Long Dock Company.

ST. LOUIS, ALTON AND TERRE HAUTE RAILROAD Company.—An adjourned meeting of the stockholders of the St. Louis, Alton and Terre Haute Railroad will be held Saturday, May 24, at 3 P. M., at 67 Wall street. A full attendance is desired.

CHARLES E. LAWRENCE, Secretary.

\$10.000. CHESAPEAKE AND OHIO SEVEN per cent Gold Bonds for sale at 85 and interest. C. E. THORBURN, 53 Exchange place. \$85.000 TO PURCHASE GOOD FIRST MORT-New Jersey. Apply to or address W. D. & F. BARTLES, 56 Wall street.

\$125,000 TO LOAN-ON BOND AND MORT-years on real estate in this city.

JOHN F. CONREY, 162 Broadway, room 9. \$125,000 TO LOAN ON BOND AND MORT. gages cashed at once. HIGHARD V. HARNETT, III Broadway, room F, basement.

\$165.000 TO LOAN ON CITY PROPERTY.

REAL ESTATE RAMBLINGS.

The Sale of a Portion of the Old "Jones" Wood" Property Yesterday-Fair Prices Realized-Other Sales.

the Real Estate Exchange Salesroom who more than usually crowded yesterday ming by builders, contractors and commists, and a great deal of interest was marent among the attendants, oaned in the fact that a large and valuable portion of the original estate known as "Jones' Wood" was to be sold under the hammer. One hundred and Seventy-third and Seventy-fourth streets, between First avenue and avenues A and B were sold. It will be remembered that the property was first disposed of by the owners of "Jones" Wood" a year ago at a private sale for \$250,000. The lots yesterday brought what by the real estate "knowing ones" were considered to be very fair, when the present unregulated condition of valuations in that leality was taken into account. Those on avene A averaged \$4,125 apiece; on avenue B, \$3,200 on Seventy-first street, \$2,400; on Seventy-secol street, \$2,600; on Seventy-third street, \$1,30, and on Seventy-fourth street, \$2,725. The published of lots at New Brighton, Staten Island, wich was to have taken place, was found not to b successful, after five lots had been sold at such ly Prices as to prove unsatisfactory, and the auctifier was accordingly directed to withdraw the foperty from the market.

"The sale of lots at Queens, long Island, by Jere, land, Tr., was postponed because of the cather being so extremely unpropictors.

The following is a synopsis of the day's business: will be remembered that the property was first

chased the lease for \$9,100.

sold 3 lots of land, each 25,7x100.2, situate on the s s corner of Arietta st and Tompkins av, New Brighton, Staten Island, to J. M. Stevens, for \$5,450. Also 2 plots, each 50,200, on the s s of Tompkins av, 62.4 ft w of New st, for \$2,175.

reports having sold 4 lots on the s sol 103d st, 125 ft e of 5th av, for each, \$9,025.

reports having sold 4 lots on the s sol 103d st, 125 ft e of 5th av, for each, \$9,025.

reports having sold the Hamilton Fish leasehold premises, lately occupied by the Eighth National Bank, known as \$50 Broadway, e s, between Bond and Bleecker sts, size 30al36, too the sum of \$120,000.

sold the Jones Wood property as follows:—
Av. A, a. e, corner 74th st., 4 lots, each \$4,457; C. Henderson.

lerson. Av. A., n. w. corner 73d st., 4 lots, each \$4,450; H. Stubing.

Av. A., 8 lots, e. s., entire front between 71st and 72d its., each \$3,800; II. W. Schmidt.

71st st., n. s., 39 ft. each, Av. A., 4 lots, each \$2,500; H. Manh. Tist st., 4 lots, adjoining, each \$2,50; Mr. Mayen.
Tist st., 4 lots, adjoining, each \$2,50; Mr. Mayen.
Tist st., 3 lots, adjoining, each \$2,50; W. Wiescken.
Tad st., 4 lots, s. s., 28 lt. e., Av. A., each \$2,60;

72d st., 4 lots, adjoining, each \$2,300; H. Staab.
72d st., 4 lots, adjoining, each \$2,300; H. Staab.
72d st., 4 lots, adjoining, each \$2,751; Ed. Callaban.
72d st., 4 lots, adjoining, each \$2,760; C. H. Applegate.
72d st., 2 lots, adjoining, each \$3,225; C. Henderson.
17d st., 4 lots, n. s., 98 tt. c. of av. A, each \$3,725; Mr. lenderson. 724 st., 10 lots, adjoining, each \$2,000; Mr. Henderson. 724 st., 4 lots, adjoining, each \$2,440; Mr. Henderson. Av. B, 5 lots, s. w. corner 724 st., each \$3,225; Mr. Her

rson, Av. B, 2 lots, n. w. corner 72d st., each \$2,440; Mr. Hen-73.1 st., 5 lots, s. s., 198 ft. e. of av. A, each \$1,950; C. eigs. 75d st., 5 lots, adjoining, each \$1,800; Mr. Meigs. 74th st., 8 lots, a. s., 28 ft. e. of av. A., each \$2,725; Cook & Railley, 73d st. 4 lots, n. s., 100 ft. w. of av. A, each \$2,275; George Hall. 73d st., 4 lots, adjoining, each, \$2,000; John Murray. The lots were all 25 feet front by 25, 100 apd 102.2 deep. SHAD.

Important and Interesting Facts and Figures: on the Hudson River Fisheries.

The Daily Catch, and Men, Boats and Apparatus Employed at Catskill, Rhinebeck, Kingston, Hyde Park, Poughkeepsie, Low Point, Dutcher's Junction, Garrisons, Peekskill, Crugers, Croton, Scarborough and Newburg.

POUGHKEEPSIE, May 22, 1873. Shad fishing on the Hudson is now at its height. The season this year will no doubt extend to the 15th of June, as thus far it has been very backward. The business of shad fishing is an important one te scores of families who depend upon it in a great measure for their support, and every year those who engage in it increase in numbers. We have been at considerable trouble and have consumed much time in endeavoring to obtain full statistics much time in endeavoring to obtain full statistics of the business, and to a certain extent have succeeded beyond our expectations, though the desired information is not so full as we could wish. However, what is at hand will without doubt prove interesting reading matter. What is known as the "Poughkeepsie Reach" extends from Crum Elbow, four miles north of this city, to Milton, four miles south. On this reach sixteen nots are in daily use. Each net will when sixteen nets are in daily use. Each net will, when stretched out, extend from shore to shore, a distance of over a half a mile, and one of them is so long that when the west end is held at a point be-tween Lloyd and Lewisburg, and the east end at the steamboat dock, the bag part will lay off the ferry dock. These nets, with boats to match, one boat to a net, cost about \$300 and 16 men are employed daily to handle each net and boat, each man receiving about \$50 per month during the season. The 16 nets catch about 1,600 shad per day, all of which are brought to this city and sold by the hundred to street dealers and others. They are also forwarded to Auburn, Syracuse, Schenectady and other points in the Mohawk Valley, some of them having been sent during the past week to the State of Illinois. It is also a singular fact to relate that teamsters drive here from towns in Connecticut, and loading their wagons with shad, carry the finny luxuries into the Nutmeg State, selling them at great profit, some of the teamsters clearing \$30 per day each. This is considered the best market for fishermen, as shad sell here on the average throughout the entire season for \$14 per 100. At present the demand is much greater than file supply, wholesale dealers running from 800 to 500 short daily. SHAD SOUTH OF HERE.

At Low Point, ten miles south of this city, there are 5 nets in the business, 2 men and a boat to a net. The nets there, when ready to put in the water, cost \$250 each, and in constructing them from 45 to 55 pounds of thread are used. The new contain 85 "meshes," each mesh measuring 5 inches square. The fishermen at Low Point get \$40 per

"meshes," each mesh messuring 5 inches square. The fishermen at Low Point get \$40 per month and board to row the boats, and the man who handles the nets gets \$75 per month and jound, thus making each net cost for help and board \$175 per month. These nets catch about 100 shad per day, which sell semetimes for \$18 per 100. About 2,000 shad have shready been caught at Low Point this season.

At Dutchess Junction and vicinity there are 45 men engaged in shad fishing. The helpers receive \$30 per month and board. The catch is very light in that locality thus far, the nets bringing up only 100 or 150 shad per day, for which \$20 per 100 is paid.

There are only two men fishing for shad at Cold Spring, out they catch about one 100 per day, and get \$15 or \$20 per 100 for them.

At Garrison's and West Point 40 or 50 men are engaged. The helpers there get from \$50 to \$50 per month and their board, and those having charge of the nets from \$80 to \$90 per month and board. These men have from 20 to 25 boats, and a net to each boat. A boat and net at that place are valued at from \$300 to \$400. The catch has averaged 100 shad to a net daily, which sell from \$15 to \$50 per 100, all depending upon demand and supply. Some of the dishermen use shot nets, that is, nets loaded with shot to keep them down.

In the "Peekskill Reach," which extends from Peekskill to Haverstraw, 60 boats and nets are engaged in shad fishing, each beat costing \$90 and each net, 160 feet in length, costs \$200. Each net averages 150 shad daily, or a grand total of 9,000 daily. There are about 120 men at work, who get from \$50 to \$60 per month. The men say that this season in the above vicinity has been the best they have seen for a number of years.

At Crugers 8 men are fishing, who use 4 boats, which cost \$100 each. Their nets are 900 feet in length, and each net catches 250 shad daily. The men get \$2.25 per day, and the shad bring \$14 per 100. At Croton shad are caught on the co-operation plan, and no stated wages are paid. There are 9 men engaged in the b

The Newburg statement is roughly estimated, but all the rest are very close, and all shows to what an important extent the shad fisheries on the Hudson are carried.

A PHILADELPHIA CHURCH ANNIVERSARY.

PHILADELPHIA, May 22, 1873. The fiftieth anniversary of St. Stephen's Episco-pal church was celebrated to-day with appropriate services and a sermon by the pastor, Rev. Dr. Rudder.

MURDER IN AUBURN STATE PRISON.

AUBURN, N. Y., May 22, 1673. Filhu Moore, a convict employed in the collar shop at the Auburn Prison, was stabled in the breast this morning by Michael Denohue, a fellow convict. Moore has since died of his injuries.